

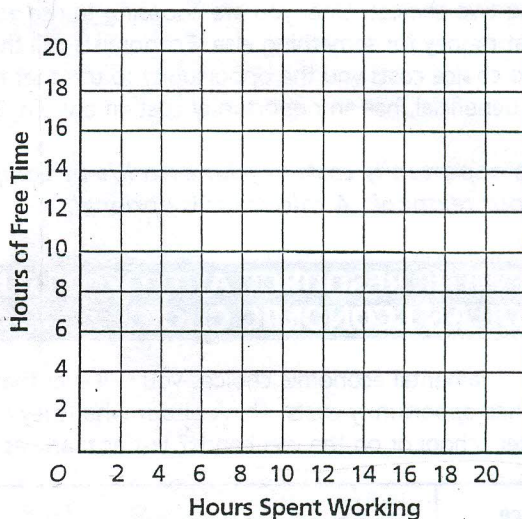
ECONOMICS LABORATORY (CONTINUED) 1

STEP 2. GRAPH THE RELATIONSHIP BETWEEN A CHOICE AND ITS OPPORTUNITY COSTS

Many or all of the items you listed in the chart in Step 1 involve spending your time. You can show your options for using this resource in a graph.

- Suppose you have a total of 20 hours of free time each week. You could work and earn extra money during part or all of that time. Complete the table below to show some options for spending your time. Then graph the data.

Hours Worked	Free Time
0	0
2	
4	
6	
8	
10	
12	
14	
17	
20	



- Describe the relationship between work time and free time shown by the graph. Is the relationship direct or inverse?

- Explain how the graph illustrates the concept of TNSTA AFL.

- Does the graph show a single economic choice or a range of choices? How is it like a production possibilities curve? Explain your answer.
